

SHARIAH COMPLIANCE CERTIFICATE



November 15, 2023

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

RAQAMI ISLAMIC DIGITAL BANK CURRENT ACCOUNT

Raqami Islamic Digital Bank (RIDBL) Current Account is a regular local currency (PKR) account designed for customers to meet their everyday banking needs with a focus on simplicity, functionality, and value. The RIDBL Current Account has three types i.e. Wallet Account, Asaan Current Account, and Full Digital Current Account, through which customers can experience the benefits of a digital bank built around ease of use and putting them in control of their money.




Shariah Structure



The RIDBL Current Account is based on the principles of 'Qard' and designed in conformity with rules of Shariah with the following key features:

- The account will be based on Islamic Principles of Qard, whereby account holder is the lender and RIDBL is the borrower.
- The funds will be payable to the account holder on demand as and when required with neither any addition nor penalty.
- RIDBL will ensure that the principal amount is returned to the depositors.
- As this is a non-remunerative account, no profit/loss will be paid to/shared with the account holder.
- RIDBL may at its discretion use or employ such funds as it deems fit in approved Shariah Complaint products/avenues.

On the basis of above structure the above mentioned *we therefore, certify that the product and its features defined above along with the product program document are in accordance with the Shariah principles.*

And Allah knows best.

		
Mufti Muhammad Ashja Khan	Mufti Muhammad Muaz Ashraf	Mufti Muhammad Azfer Iqbal
Resident Shariah Board Member C Head Shariah Compliance	Member Shariah Board	Member Shariah Board

	
Mufti Muhammad Hassan Kaleem	Dr. Mufti Muhammad Imran Ashraf Usmani
Deputy Chairman Shariah Board	Chairman Shariah Board